

EARTHQUAKE COVERAGE

(Entries required to complete the Schedule will be shown below or on the "declarations".)

Schedule

Deductible %

[] Exterior Masonry Veneer Exclusion does not apply

This policy is amended to include the following "terms". All other "terms" of the policy apply, except as amended by this endorsement.

PROPERTY COVERAGES

1. The following is added under Perils Insured Against:

"We" insure against direct physical loss to covered property caused by earthquake. This includes land shock waves or tremors before, during, or after a volcanic eruption, explosion, or effusion.

This coverage does not increase the "limits" that apply to the property covered.

2. Under General Exclusions, Earth Movement, the references to:
- earthquake, earth tremor, or earth temblor, including any aftershocks, whether manifested in shaking, ground displacement, or otherwise;
 - land shock waves or tremors before, during, or after a volcanic eruption, explosion, or effusion; and
 - soil liquefaction caused by earthquake, earth tremor, or earth temblor;

do not apply with respect to the coverage provided by this endorsement.

3. With respect to the coverage provided by this endorsement, under General Exclusions, the following exclusions are added:
- "We" do not pay for loss caused directly or indirectly by:
 - flood of any nature; or
 - waves, including but not limited to tidal wave and tsunami;whether caused by, resulting from, contributed to by, or aggravated by earthquake.
 - "We" do not pay for the cost of filling land.
4. With respect to the coverage provided by this endorsement, under General Exclusions, the following exclusion is added unless otherwise indicated in the Schedule above:
- Exterior Masonry Veneer Exclusion --**
"We" do not pay for loss to exterior masonry veneer caused by earthquake. The value of exterior masonry veneer will be deducted before applying the Deductible provision. For the purpose of this exclusion, stucco is not considered masonry veneer.

HOW MUCH WE PAY FOR LOSS

With respect to the coverage provided by this endorsement, item 2., Deductible, is deleted and replaced by the following:

Deductible

- a. The deductible shown in the Schedule above applies to:
 - 1) all principal coverages other than Coverage D; and
 - 2) all incidental coverages other than Fire Department Service Charge.
- b. Subject to the "limits" that apply, "we" pay that part of the total of all loss payable that is greater than the deductible.

The deductible applies:

 - 1) per occurrence, and
 - 2) separately at each covered location.
- c. The dollar amount of the deductible is determined by multiplying the deductible percentage shown in the Schedule above by the "limit" that applies to:

- 1) Coverage A;
- 2) Coverage B;
- 3) Coverage C; or
- 4) the Incidental Coverage for Tenant's Improvements;

whichever is greatest.

However, the deductible amount will not be less than \$500 for loss caused by any one earthquake.

- d. No other deductible applies to this coverage.

CONDITIONS

With respect to the coverage provided by this endorsement, the following is added:

Earthquake -- One or more earthquake shocks that occur within a 72-hour period will be considered a single earthquake.

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