

This Inland Marine coverage is subject to the **terms** shown below.
The Inland Marine General **Terms** also apply.

- PLEASE READ THIS CAREFULLY -

PERSONAL ARTICLES COVERAGE

Each item that is covered must be described on the declarations page, or on a schedule that is a part of this policy. A coverage amount must be shown for each item. This is the most **we** will pay for a loss to that item.

COINSURANCE

You must maintain a minimum coverage amount for each described item. This minimum coverage amount is the full actual cash value of the described item. If the coverage amount at the time of loss is less than the minimum coverage amount, **we** will pay only a part of a loss. **Our** part of the loss will be determined by dividing the coverage amount by the minimum coverage amount. This percentage will be applied to the final adjusted loss to determine the amount that **we** will pay.

PROPERTY COVERED

We cover only those described items for which a coverage amount is shown.

EXTENSIONS OF COVERAGE

We cover items acquired during the policy period as follows, but only if **we** already cover the class of property:

1. Fine Arts

We cover these items for a period of up to 90 days after they are acquired. **You** must provide **us** with a complete description of each item within this 90 day period and pay the additional premium.

We cover these items for their actual cash value. The most that **we** will pay for all such items is 25 percent of the coverage amount shown for fine arts.

2. Musical Instruments and Photographic Equipment

We cover these items for a period up to 30 days after they are acquired. **You** must provide **us** with a complete description of each item within this 30 day period and pay the additional premium.

We cover these items for their actual cash value. The most that **we** will pay for all such items will be the smaller of the following:

- a. 25 percent of the coverage amount shown for the class of property that the item belongs to; or
- b. \$10,000 for each class.

3. This coverage will end at the earliest of the following:

- a. when the newly acquired items are reported to **us**.
- b. the end of the reporting period that applies.
- c. the expiration date of this coverage.

PROPERTY EXCLUDED

We do not cover:

1. coins and stamps while they are in transit or shipped by mail. **We** do cover these items when they are shipped by registered mail.
2. fine arts that are on display at fairgrounds or at a national or international exposition unless these locations are shown for this coverage.
3. golfers equipment that is held for sale or motorized golf carts.
4. bicycles, musical instruments or photographic equipment used in **business**.

PERILS COVERED

1. Except for golf balls, **we** cover direct physical loss to covered property unless the loss is caused by a peril that is excluded. The loss must be due to an external cause.
2. **We** cover direct physical loss to golf balls caused by fire or burglary.

PERILS EXCLUDED

For the classes of property shown below, **We** do not pay for a loss if one or more of the following excluded perils apply to the loss, regardless of other causes or events that contribute to or aggravate the loss, whether such causes or events act to produce the loss before, at the same time as, or after the excluded peril.

1. Bicycles

We do not pay for a loss that results from:

- a. corrosion or rust.
- b. process to repair, adjust, service, or maintain the covered property. If fire or explosion results, **we** do cover the loss caused by the fire or explosion.
- c. mechanical breakdown or failure. If a fire or explosion results, **we** do cover the loss caused by the fire or explosion.

2. Coins or Stamps

We do not pay for a loss that results from:

- a. the mysterious disappearance of individual coins or stamps from a collection. **We** do cover loss caused by this peril if the item is mounted in a volume and the page to which it is attached is also missing.
- b. theft from an unattended vehicle.
- c. dampness of atmosphere.
- d. extremes of temperature.
- e. fading, creasing, scratching, denting, tearing, or thinning.
- f. transfer of colors.
- g. the handling of or working on the property.

3. Fine Arts

We do not pay for a loss that results from:

- a. breakage of art glass windows, statuary, marbles, glassware, bric-a-brac, porcelains, or similar fragile items. **We** do cover breakage if it is caused by fire; lightning; windstorm; hail; earthquake; flood; smoke; explosion; aircraft; spacecraft; or self-propelled missiles, or objects that fall from these items; vehicles, or an accident to a transporting vehicle; strike; riot; civil commotion; vandalism; theft or attempted theft; sprinkler leakage or collapse of buildings.

- b. a process to repair, retouch, restore, adjust, service or maintain the covered property. If a fire or explosion result, **we** do cover the loss caused by the fire or explosion.
4. Musical Instruments
We do not pay for a loss that results from:
- a. a process to repair, adjust, service, or maintain the covered property. If a fire or explosion results, **we** do cover the loss caused by the fire or explosion.
 - b. mechanical or electrical breakdown or failure. If a fire or explosion results, **we** do cover the loss caused by the fire or explosion.
5. Prosthetic Devices
We do not pay for a loss that results from:
- a. corrosion or rust.
 - b. process to repair, adjust, service, or maintain the covered property. If fire or explosion results, **we** do cover the loss caused by the fire or explosion.
 - c. mechanical or electrical breakdown or failure. If a fire or explosion results, **we** do cover the loss caused by the fire or explosion.
 - d. mysterious disappearance.
 - e. change, update, or revision required by a change in **your** physical condition.

There are other perils that are not covered. These are listed in the Inland Marine General **Terms**. They apply to all classes of covered property.

TERRITORY WHERE COVERAGE APPLIES

- 1. Fine Arts
 Coverage applies only while the property is in the United States, Canada or Puerto Rico. This includes property in transit except to or from Alaska, Hawaii or Puerto Rico.
- 2. All Other Property
 Coverage applies while the property is anywhere in the world.

VALUATION

This replaces the "Valuation" provision in the Inland Marine General **Terms**. The value of the property will be based on the following amounts:

- 1. Fine Arts
 Each item will be valued at the coverage amount shown for the item.
- 2. All Other Property
 The valuation is based on the actual cash value of the property at the time of loss.