

LOSS OF INCOME

For additional premium, this policy provides the following Loss of Income coverage, (subject to the provisions and stipulations which otherwise apply to Section 3, 5 and 6 of this policy.)

COVERAGE Y

We will pay up to the amount stated on the declarations page, for each 30 days the described building is wholly or partially unusable because of damage or destruction by a peril(s) insured against. The payments will be made from the time loss occurs until normal production resumes. This period of time is not limited by expiration of this policy. You must take all necessary means to resume operations as soon as practicable.

COVERAGE Z

We will pay, up to the amount stated on declarations page, for each 30 days the described building is unusable because of damage or destruction of any part of your operations which are essential to production within that building. The damage or destruction of the described building must have been caused by a peril(s) insured against. The payments will be made from the time loss occurs until normal production resumes. This period of time is not limited by expiration of this policy. You must take all necessary means to resume operations as soon as practicable.

If you have both Coverage Y and Z only Coverage Y will apply to the loss.

EXTRA EXPENSE

We will pay for expense, other than for repair or replacement of the described building or property, necessarily incurred for the purpose of reducing loss under this endorsement. Any expense incurred in extinguishing fire is not included. The total expense must not exceed the amount by which the loss under this policy is reduced.

LIMITS OF LIABILITY

We will not pay for more than:

1. The amount specified on the declarations page for each 30 days of coverage. If the period of time is less than 30 days, a proportionate part will be paid;
2. The total limit specified on the declarations page for any one occurrence.

In the event of a partial loss, we will pay only for the percentage your normal production is reduced.

If within 30 days after a loss you choose to discontinue or you fail to make a bona fide effort to continue the described operation, our liability will not exceed one 30-day period.

DEFINITION

In this endorsement "normal" means the condition that would have existed had no loss occurred.

CONDITIONS

All conditions of the policy to which this endorsement is attached will apply and in addition:

1. We will reduce your loss payment by the amount of profit you receive by resumption of partial operations;
2. No deductible applies to the coverage provided by this endorsement; and
3. The coinsurance clause in Section 3 & 6 is not applicable to this endorsement.

Nothing contained here varies, alters, or extends any provision of this policy except as provided in this endorsement.