THEFT OF MATERIALS DURING CONSTRUCTION

For additional premium, this policy provides coverage for loss by theft, to tools and materials, used for construction while on the described premises, subject to the following conditions:

- a. Must be enclosed in a locked building or within 500 feet of a full time occupied dwelling.
- b. Deductible on theft of these materials is \$250 minimum.
- c. All materials on the premises must be insured to value.
- d. No coverage is provided for inventory shortage or mysterious disappearance.
- e. All premium is considered earned in full when written.

AP-14 (1-93)