

EARTHQUAKE OR VOLCANIC ERUPTION

In consideration of additional premium, coverage is extended to include loss by Earthquake or Volcanic Eruption.

1. **We** pay for direct physical loss to covered property described under Section 1-6 and indicated by "Earthquake & Volcanic Eruption" on the declarations page.

One or more earthquake shocks that occur within a 72-hour period shall constitute a single **occurrence**.

One or more volcanic eruptions that occur within a 72-hour period shall constitute a single volcanic eruption.

2. This coverage does not increase the limit of liability stated on the declarations page or any endorsement.

Deductible: **We** pay only that part of the loss in each **occurrence** which is more than 2% of the insurance that applies to the destroyed or damaged property. This deductible provision replaces any other deductible provision in this policy with respect to loss covered under this endorsement.

This deductible will apply separately to loss under:

Section 1-Coverage A, Section 1-Coverage B, Section 3-Coverage A-K, Section 5-Coverage R, Section 6-Coverage S. This deductible amount will not be less than \$250 per **occurrence** per location in any one loss.

3. **We** do not cover:

- a. Loss caused directly or indirectly from flood of any nature or tidal wave, whether caused by, resulting from, contributed to or aggravated by earthquake;
- b. Loss caused directly or indirectly by landslide, subsidence, erosion or mudflow or the rising, sinking, shifting, expanding or contracting of the earth, unless such loss occurs as a result of an earthquake;
- c. The cost of filling land.

4. Exclusions:

The following exclusion applies unless otherwise indicated on the declarations page or by endorsement.

We do not cover loss to exterior masonry veneer. The value of exterior masonry veneer will be deducted before applying the deductible clause. For the purpose of this exclusion, stucco is not considered masonry veneer.